



February 2, 2007
For Immediate Release

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**TAYLOR SHELLFISH FARMS ACQUIRES FANNY BAY OYSTERS LTD.,
BRITISH COLUMBIA'S LARGEST SHELLFISH PRODUCER**

Shelton, WA: Taylor Shellfish Farms www.taylorshellfish.com of Shelton, WA, has acquired the 22 year old family-run Fanny Bay Oyster Company www.fannybayoysters.com headquartered in Union Bay, British Columbia from Glenn and Sharon Hadden, long time friends of the Taylor family. The purchase includes the highly-regarded Fanny Bay name, a 20,000 square foot state-of-the-art processing plant, 250 acres of prime growing area in Baynes Sound north of Nanaimo on Vancouver Island and a popular retail store next to the Denman Island ferry landing. Eighty long-time employees will be retained under Taylor ownership. "Fanny Bay has regarded employees as family", says Taylor president, Bill Taylor. "We will continue that relationship."

"We are excited about the future," says Sharon Hadden. "The Taylors bring a new level of professionalism to the shellfish industry in B. C."

"The Hadden's business philosophies are similar to ours", adds Taylor. "We see a very good fit. With their excellent reputation in the half shell market, Fanny Bay oysters will fit nicely into our product profile. Other than shifting a few of the crops and using our resources to boost production, we don't envision any substantial changes. Our main interest is securing a long term supply of consistent and superior quality oysters." The Fanny Bay acquisition will increase Taylor's half shell production by 20% to approximately 50 million oysters.

The purchase of Fanny Bay Oysters follows the purchase of four smaller B.C. companies in the Powell River area since 2001. Fanny Bay will provide processing capability for those farms. In May of 2006 Taylor also completed a \$3.5 million, 22,000 square foot processing plant at their headquarters in Shelton, Washington building in capacity for growth. "The shellfish market is strong and will continue to grow," says Taylor.

Taylor Shellfish Farms is a fourth generation family-owned company with nearly 500 employees farming shellfish on 9500 acres of owned and leased tideland in Puget Sound and Willapa Bay in Washington State, British Columbia and Mexico. The company has hatcheries in Kona, Hawaii and Quilcene, Washington, a pearl farm in Fiji and a distribution company in Hong Kong. Taylor produces Manila clams, Mediterranean mussels, geoduck, a variety of live, shucked and frozen oysters and shellfish seed for national and international markets.